

Dated : September 2, 2024

Department of Corporate Services BSE Limited 25 <sup>th</sup> Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001  <b>SCRIP CODE : 540124</b>	The National Stock Exchange of India Limited “Exchange Plaza” Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051  <b>SCRIP CODE : GNA</b>
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**SUB: CORRIGENDUM TO THE NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING.**

Sir,

Please find enclosed a corrigendum, containing the Explanatory Statement regarding the appointment of Statutory Auditors, to the Notice dated July 11, 2024 convening the 31<sup>st</sup> Annual General Meeting of the Company to be held on September 19, 2024 which had been circulated to the shareholders on August 27, 2024. This corrigendum should be read in conjunction with the Notice dated July 11, 2024..

We request you to kindly take the same on record and post the same on your website for dissemination to the Investors and Public at large.

The Corrigendum to the Notice shall also be published in the newspapers Viz. Business Standard (English) and Rozana Spokesman (Punjabi) and the cuttings of the newspapers shall be submitted to the Exchange. The corrigendum will also be placed on the website of the Company and shall also be annexed to the Notice convening 31<sup>st</sup> Annual General Meeting and shall also be placed on the website of the Company.

We sincerely regret the inconvenience caused in the matter.

This is for your information and record.

Thanking You

Yours Truly  
For GNA AXLES LIMITED

Gourav Jain  
Company Secretary

Encls : As Above.

**Corrigendum to Notice dated July 11, 2024 convening the 31<sup>st</sup> Annual General Meeting to be held on 19th September, 2024**

Dear Shareholders,

We draw your kind attention to Item No 6 of the Notice convening the 31<sup>st</sup> Annual General Meeting scheduled to be held on 19<sup>th</sup> September 2024 sent to all the shareholders by email on 27<sup>th</sup> August 2024 alongwith the Annual Report for the Financial Year 2023-24. Please read the below Explanatory statement pertaining to Item No 6 regarding Appointment of Statutory Auditors as part of the said Notice as by inadvertence it was not printed with the Notice.

**Explanatory Statement to Item Number 6 of the Notice.**

The Board of Directors based on the recommendations of the Audit Committee at its meeting held on 11th July, 2024, appointed, subject to the approval of the shareholders, M/s. G S Syal & Co., Chartered Accountants (Firm Registration No. 00457N) as Statutory Auditors of the Company in place of M/s. Harish & Co. the retiring auditors, for a term of 5 years. M/s. G S Syal & Co., Chartered Accountants have vide their letter dated 1<sup>ST</sup> July, 2024, consented to their appointment as Statutory Auditors of the Company and have also informed the Company that their appointment, if made, shall be in compliance with the provisions of Sections 139, 141 and 144 of the Act and Companies (Audit and Auditors) Rules, 2014. It has also been informed by the proposed auditors that they have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and are holding a valid peer review certificate no. 016601 having validity upto 31-03-2027.

**Details as required pursuant to Regulation 36(5) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 with respect to appointment of Auditors of the Company**

**Proposed statutory audit fee payable to auditors and term of appointment.**

The proposed remuneration to be paid to the Auditors for each financial year of their tenure is Rs. 7.50 Lacs. The said remuneration excludes applicable taxes. here is no material change in the proposed fees for the auditors and the audit fees paid to the retiring auditors. They will be appointed for a period of 5 (Five) years from the conclusion of thirty first Annual General Meeting till the conclusion of the thirty Sixth Annual General Meeting of the Company.

**Basis of recommendation and auditor credentials**

The recommendations are based on the fulfilment of the eligibility criteria prescribed in the Companies Act, 2013. M/s. G S Syal & Co., Chartered Accountants (Firm Registration No. 00457N) is a Chartered Accountancy Firm operating in Jalandhar and apart from providing Statutory Audit Services to various Large and mid size Companies its Partners and staff are having a rich experience in the field of Accounting, Audit, Direct / Indirect Taxation, Company Law Matters and Secretarial Services, Business Consultancy etc. The partners have wide exposure in conducting audit of large, medium and small Companies and entities, both in Public and Private Sector, Cooperative Societies, Charitable Trusts and Nationalized Banks

in respect of Statutory Audits, Branch Audit, Stock Audits, etc. The firm has adequate expertise and infrastructure, which commensurate with the requirements of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way concerned or interested, whether financially or otherwise, in the resolution set out in Item No. 6 of the Notice. The Board recommends resolution as set out in Item No. 6 of the Notice for approval of the Members as an Ordinary Resolution.

Place: Mehtiana

Dated: September 02, 2024

By Order of the Board

Gourav Jain

Company Secretary